

# Barrington Public Schools

## PTO Budget Presentation Comprehensive FY2014-15 Proposed Budget

March 3, 2014

### Fact Sheet FY2014-15 Proposed Budget

- Budget was developed to Support Curriculum and Instruction
  - Student Centered
  - Zero Based Budget Model
  - Evaluated and On-going Monitoring of Enrollment
  - Efficient use of resources
  - Comprehensive Evaluation of material and Resources
  - Support Technology
- Strategic Plan Initiatives
  - All Day Kindergarten / Staff, Materials and Furniture
  - On-going evaluation of support service
- All Presentation are posted on the BPS website under District/Business Office / Financial & Budget

### Financial Summary

#### FY2014-15 Proposed Operating School Budget

<b>Proposed Budget represents an increase in spending</b>	<b>\$1,438,011</b>	<b>3.17%</b>
<b>Increase in Estimated Revenue (State Aid &amp; ADK)</b>	<b><u>\$772,489</u></b>	<b><u>(1.70%)</u></b>
<b>Net Impact to Taxpayers</b>	<b><u>\$665,522</u></b>	<b>1.47%</b>

**FY15 Capital Reserve – Technology** **\$275,000** No Incr FY14

#### New Initiatives (Included in the Total Proposed Operating Budget)

<b>All Day Kindergarten</b>	<b>\$610,569</b>	<b>1.35%</b>
<b>Increase State Aid – ADK Implementation</b>	<b><u>(\$74,000)</u></b>	<b><u>(.17%)</u></b>
<b>Net Impact – All Day Kindergarten</b>	<b>\$536,569</b>	<b>1.35%</b>
<b>Middle School – Math Specialist</b>	<b>\$25,724</b>	
<b>Implementation of Communication Plan</b>	<b><u>\$50,000</u></b>	
<b>Total Increase for New Initiatives</b>	<b><u>\$612,293</u></b>	<b>1.35%</b>

#### Capital Projects

- Immediate Health and Safety
- Phase I: Will start within the next few months
- Phase II: FY15 (PH & NA Parking Lots and Security Upgrades)
- Middle School Construction RFP for Architect Services will be issued by the end of March