

**Barrington Public Schools
Proposed Operating Budget
FY2014-2015
Tax Impact - Adjusted
April 17, 2014**

<u>Proposed Operating Budget 2/21/2014</u>		
Operating Budget 2013-2014	\$ 45,337,464	
FY15 Proposed Budget Increase	\$ 1,438,011	3.17%
FY15 Proposed Budget	\$ 46,775,475	
FY15 State Aid Estimated Increase	\$ (599,035)	
FY15 State Aid Estimated Incr - ADK	\$ (74,000)	
FY15 State Aid - High Spec Ed Cost	\$ (24,454)	
FY15 Increase Medicaid Reimbursement	\$ (25,000)	
FY15 Re-Appropriation of Surplus ADK	\$ (50,000)	
FY15 Estimated Revenue Increase	<u>\$ (772,489)</u>	<u>-1.70%</u>
Net Impact to Taxpayers 2/21/2014	\$ 665,522	1.47%
<u>Budget Adjustment 4/17/2014</u>		
Operating Budget 2013-2014	\$ 45,337,464	
FY15 Proposed Budget Increase	\$ 1,438,011	3.17%
Medical Insur Renewal 0% Incr 4/4/2014	\$ (72,000)	
Attrition Retirees 4/17/2014	\$ (46,500)	
BEST Contract 4/17/2014	\$ (73,188)	
Utilites (Electric \$9k / Gas \$19k)	\$ (28,000)	
FY15 Proposed Incr - Adjusted 4/17/2014	\$ 1,218,323	2.69%
FY15 Proposed Budget - Adjusted 4/17/2014	\$ 46,555,787	
FY15 Estimated Revenue Increase	<u>\$ (772,489)</u>	<u>-1.70%</u>
Adjusted - Net Impact to Taxpayers 4/17/2014	\$ 445,834	0.98%