

Barrington Public Schools
Comprehensive FY2014-15 Proposed Budget
Budget Update May 6, 2014

Message from the Superintendent's Office

Below are important upcoming dates and a summary of the revised FY15 School proposed operating budget. We are pleased to inform you that our revised budget as of April 17, 2014 reflects less than a 1% net impact to the taxpayers. At the present time all new initiatives remain in the budget.

An update will be provided following the Committee on Appropriations (COA) meeting on Wednesday, May 8th.

Important Dates

- **Committee on Appropriations (COA)** – Wednesday, May 8, 2014, 7:00 P.M. – Senior Center (lower level Public Library) Agenda will include discussion and recommended funding for the FY15 School Budget
 - **Budget Hearing**, - Wednesday May 14, 2014, 7:00 P.M. - Middle School Auditorium
 - COA presents the Town-wide budget to the Public
 - **Financial Town Meeting**, - Wednesday May 28, 2014, 7:00 P.M. - High School Auditorium
 - Public votes on approving the FY15 Proposed Budget (must be a registered voter in Barrington)
- [All Presentation are posted on the BPS website under District/Business Office / Financial & Budget](#)

Revised - April 17, 2014

FY2014-15 Proposed Operating School Budget

FY14 Operating Budget	\$45,337,464	
FY15 Proposed Operating Budget	<u>\$46,555,787</u>	
Proposed Budget represents an increase in spending	\$1,218,323	2.68%
Increase in Estimated Revenue (State Aid & ADK)	<u>\$772,489</u>	<u>(1.70%)</u>
Net Impact to Taxpayers (Includes all New Initiatives listed below)	\$445,834	.98%

New Initiatives
(Included in the Total Proposed Operating Budget)

All Day Kindergarten	\$610,569	1.35%
Increase State Aid – ADK Implementation	<u>(\$74,000)</u>	<u>(.17%)</u>
Net Impact – All Day Kindergarten	\$536,569	1.18%
Middle School – Math Support	\$25,724	
Implementation of Communication Plan	<u>\$50,000</u>	
Total Increase for New Initiatives	\$612,293	1.35%

Capital Request

FY15 Capital Reserve – Technology	\$275,000	No Increase
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